Trust Relationship: Economic Development Beyond Borders

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‘Trust Relationship’ is the way of economic development and future of economy as a whole for the nations. I shall discuss the detailed aspects of ‘Trust Relationships’ here, how it works and how it can bring economic development across nations through ‘Trust Corridors’, if implemented. The theory of ‘Trust Relationship’ can work for a whole region for economic uplift as well as it can also works for peace, stability and integrity of a region. This is actually the foundation of China’s Belt and Road initiative and China-Pakistan Economic Corridor. Moreover, there are examples of the application of the theory are – North and South Korea, and deal between US, Mexico and Canada. This means a multilateralism among different countries or nations and a win-win situation for all.

Trust Relationship: How it Works

This kind of relationship can be implemented between two or more countries or nations. If any two or more countries enter into the ‘Trust Relationship’ pact, then the inhabitants of both the countries can enjoy some better facilities from each other, by governed and authorized by both the Governments of the countries and this can lead both the countries towards a great step of economic development as well as World peace. For example, say the Trust Relationship pact was signed by both India & Pakistan. As an outcome of the pact, the both countries can send a number of their citizens to the neighbour country for facilitation of Treatment, Education, Business, Travel or Entertainment purposes. But as they come to the other country as a part of Trust Relationship pact, they need not to be harassed by long process of Passport & Visa processing, instead they can identify themselves by an identity card issued by their own country. Their personal as well as professional details and purpose of travel to other country may only be recorded by their destination country. This way, the people of each country can go to other country without having any red tapeism of immigration. The background check of all the passengers to other country will be checked by their own country and they will not face any more hassles by the immigration office of their destination country. If the countries trust each other, they will accept the citizens of other country even without a Visa. Here lies the key success of ‘Trust Relationship’ pact.

If this pact is signed and succeeded, as a direct impact of this, both countries can open some Trust Corridors through which they can send their citizens to the other country. As an indirect impact of this, a free and broad Economic & Trading zone can be inaugurated between the countries.

Trust Relationship: Direct and Indirect Impact

If any two or more countries come under ‘Trust Relationship’ pact, the effect of that can go a long way. As a result of it, a new door will be opened in actual words, which will have direct impact on the defence rules of the concerned countries. As an outcome of it, it will have cost reduction at defence areas of the concerned countries. Due to increase of mutual trust, the border army and weapons will be reduced. Instead of going in the path of distrust, going in the way of trust will minimize the defence cost and will put less pressure on the Government fund of a country. The money saved from the defence cost will enrich the economy of the concerned countries.

‘Trust Relationship’ can inaugurate a broad and free economic zone of the concerned countries. As due to the mutual trust increasing step measure theory can open one or more Trust Corridors of the concerned countries, the economy of the countries will also pass through that corridor and will cause more frequent visits of the students, travellers, businessmen, patients, pilgrims and job-seekers of the concerned countries from one to another. This will facilitate the economical enrichment of any common inhabitant of the concerned countries.

Trust Corridors and Belt and Road initiative by China

Trust Relationship and specifically ‘Trust Corridors’ are the foundation of Belt and Road initiative by China. China has emerged their ambitious Belt and Road initiative which connects different Asian countries with Europe and Africa through Roadways, Railways and Sea routes. As per Trust Relationship theory, trust corridors serve the purpose of connectivity by land or sea with other countries and with minimal governance of entry-exit rules at other countries so that trade movement can be smoother and easier which was never happened.
before. The cost of goods movement through airways is also high compared to land and sea, but if a permanent Trust Corridor can be opened, that will definitely impact the movements of different goods and goods will be cheaper. Moreover, the volume of goods and material movement will also increase, thus will increase the profitability of export countries. For countries, who will import goods, it will also become beneficial for them too as they can meet the deficiency of a particular material or industrial development which is not so available at their country with a cheaper rate. This will make a win-win situation for China and other countries for their Belt and Road initiative.

CPEC (China- Pakistan Economic Corridor) is also a key part under China’s Belt and Road initiative. Here China is connected with Pakistan through Road and Railways and contribute several projects at Pakistan. CPEC started from China’s Xinjiang and ended at Pakistan’s Gwadar port. There are several Energy sector Projects, Roadways, Railways, different Infrastructures and Special Economic Zone Projects are being operated in Pakistan under CPEC. CPEC not only connects Pakistan’s Gwadar and Karachi with northern Pakistan, but also connects Western China and Central Asia. CPEC valued several billions of dollars and will not only cater the economic uplift of Pakistan, but also creates millions of jobs across China and Pakistan. As a whole, China’s Belt and Road is indeed a very interesting turnpoint of World economy and will create huge jobs across several Asian countries, Europe and Africa. This is a very salient and live example of multilateralism based on ‘Trust Relationship’ and related implementation of ‘Trust Corridors’. Such Corridors not only flourish economic development of each concerned countries, but also helps to reduce Political tension and chances of war of the concerned countries.

Connectivity Creates Jobs and cater Economic Development

From ancient history, we came to know that how the businessmen travelled to different countries in spite of severe pains of roads and distance. But nowadays, where the whole world is a global village, no distances are far and not unknown even if our journey is through road or railways or seaways. But which was not present in ancient world, but which is present now in modern world, is immigration restriction and protectionisms by different countries. There are also concerns like sovereignty for some countries.

But no one can deny that if we want to move to a world in which the global economies are not limited in a country, we can surely move to a world where economy of the world can be boosted by connectivity and multilateralism by neighbouring countries. That can only be obtained by establishing economic corridors among countries. This will also help poor and developed countries to raise their economic power and job creation. There is no doubt that such cooperation and coordination can bring a new economic era at our World, where we will not confined in a single country, but we can move as a truly global citizen.

Critical Note

My theory of ‘Trust Relationship’ is an ideal phenomenon to be practiced by Nations. Obviously, there are lots of hurdles to overcome to reach to such a position. There are potentials of a lot of interests by world leaders, superpowers and Nationalist states which might become a barrier to reach such an ideal condition. A lot of distrusts, nationalism, sovereignty, terrorism, State backed oppression are there which are originated by many state actors. There are also fears of colonial developments and spread of military powers by big powers in relatively small nations. Hence those may be called as political interests which leads to distrust and lack of effective dialogue and interest towards normalization of relations.

Other than above mentioned political barriers, there are also economic concerns for and against this idea. What I tried to explain throughout my research paper is the gains of Economic imports and exports through Trust Corridors for well being of all concerned nations. But against of it, there are also fears of debt burden, loosing home business and productions, inequality of economic conditions of neighbour states, loosing the field of Weapon sale, loosing of monopoly business of several industrial bodies due to the broader inauguration of free economic zone also always try to obstruct such initiatives.

Conclusion

The maxim of global fraternity was already been developed by the wise people of the world. As per example, the East and West Germany of Europe, European Union, they have all forgotten their partitions and been united as one country. Likewise, we, the India and Pakistan and China can follow the footsteps of their hiking so that we can also be united forgetting the border problem, language problem and military problem for the greater interest and broader economic development of the human being. This way, India also can maintain a steady and warm relationship with other neighbour countries like Bangladesh, Nepal, Sri Lanka etc.

Lastly I can say that, the common people will get hospitality instead of strict rules of red tapeism of immigration if this theory of peace and economic prosperity is implemented. Politics and defence rules will get rid of its narrowness and economy also will breath in a new and open air.